



Iowa Income Tax Return for an S Corporation

From ____/____/____ to ____/____/____ ▲

Check the box if this is ☐ (1) Name/Address Change ☐ (2) A Short Period ▲

Corporation Name and Address ▲

Box A Federal T.I.N.: ▲	Box B Business Code: ▲
Box C County No.: ▲	
Is this a first or final return? If yes, check the appropriate box. First Return ▲ <input type="checkbox"/> New Business <input type="checkbox"/> Successor <input type="checkbox"/> Entering Iowa Final Return ▲ <input type="checkbox"/> Reorganized <input type="checkbox"/> Merged <input type="checkbox"/> Dissolved <input type="checkbox"/> Withdrawn <input type="checkbox"/> Bankruptcy <input type="checkbox"/> Others	

Name of contact person: _____
Phone No.: (____) _____ - _____ Ext: _____

Type of Return: ▲ ☐ 1 S Corporation ☐ 2 IC Domestic International Sales Corporation ☐ 3 Foreign Sales Corporation

Is this an inactive corporation? ▲ ☐ Yes ☐ No

Was Federal income or tax changed for any prior period(s)? .. ▲ ☐ Yes ☐ No Periods _____

Is the corporation's business carried on entirely within Iowa? . ▲ ☐ Yes ☐ No

Date of S corporation election: _____

SCHEDULE S

USE WHOLE DOLLARS

1. Net Income per Federal Schedule K (see instructions)	1	_____
2. Interest and dividends exempt from Federal income tax (see instructions)	2	_____
3. Other additions (attach schedule)	3	_____
4. Total additions (add lines 2 and 3)	4	_____
5. 50% of Federal income tax	5	_____
6. Interest and dividends from Federal securities (see instructions)	6	_____
7. Other reductions (attach schedule)	7	_____
8. Total reductions (add lines 5, 6 and 7)	8	_____
9. Net modifications (line 4 less line 8)	9	_____
10. Modified Federal net income (line 1 plus line 9)	10	_____ ▲

(1) Name and Address of Shareholder	(2) Resident/ Nonresident	(3) Social Security No. or Federal I.D. No.	(4) % Interest	(5) Share of Modifications	(6) All-Source Income	(7) Apportioned Income
A. ▲		▲	%			▲
B. ▲		▲	%			▲
C. ▲		▲	%			▲
D. ▲		▲	%			▲
E. ▲		▲	%			▲
F. ▲		▲	%			▲
Check if additional shareholders (attach schedule) <input type="checkbox"/>			TOTALS	100%		▲

11. Tax on built-in gains or passive investment income (see instructions) 11 _____ ▲

Make check payable to Treasurer-State of Iowa

Information from Prior Period Iowa Return: Corporation Name _____
Net Income/(Loss) \$ _____ ▲ Federal T.I.N.: _____ ▲

A complete copy of your Federal Return, as filed with the Internal Revenue Service, MUST be filed with this return.

Under penalties of perjury, I declare that I have examined this return and any attached schedules/statements, and, to the best of my knowledge, believe it to be true, correct and complete. If prepared by a person other than the taxpayer, the declaration is based on all information of which there is any knowledge.

Officer's Signature _____ Date _____ Title _____

Preparer's Signature _____ Date _____

Preparer's Address _____ Preparer's ID No.: _____ ▲



Nonresident Shareholder Only

Corporation: Name _____
Federal I.D. _____

Shareholder: Name _____
SSN or Federal I.D. _____

Shareholder's Pro Rata Share Items	(1) Federal K-1 Amount	(2) Iowa Business Activity Ratio from Schedule C	(3) Amount Apportionable to Iowa (Col. 1 times Col. 2)
1. Ordinary income (loss) from trade or business activities1			
2. Net income (loss) from rental real estate activities2			
3. Net income (loss) from other rental activities3			
4. Portfolio income (loss)			
(a) Interest income4a			
(b) Dividend income4b			
(c) Royalty income4c			
(d) Net short-term capital gain (loss)4d			
(e) Net long-term capital gain (loss) [line 4e(1), Federal Schedule K-1].....4e			
(f) Other portfolio income (loss)4f			
5. Net gain (loss) under IRC section 1231 (other than due to casualty or theft)5 (line 5, Federal Schedule K-1)			
6. Other income6			
7. Charitable contributions7			
8. Section 179 expense deduction8			
9. Expenses related to portfolio income (loss)9			
10. Other deductions10			
11. a) Interest expense on investment debts11a			
b) (1) Investment income included on lines 4a, 4b, 4c and 4f above11b (1)			
(2) Investment expenses included on line 9 above11b (2)			
12. Federal credits, lines 12a through 12e, Federal Schedule K-112			
13. Other credits and expenditures13			
14. a) Depreciation adjustment on property placed in service after 198614a			
b) Adjusted gain or loss14b			
c) Depletion (other than oil and gas)14c			
d) (1) Gross income from oil, gas or geothermal properties14d			
(2) Deductions allocable to oil, gas or geothermal properties14d			
e) Other adjustments and tax preference items14e			
15. Enter any supplemental information that is required to be reported separately to each shareholder for filing with Federal form 1120S Schedule K-1. Attach additional schedules if more space is needed. _____			
16. Shareholder's all-source modifications (column (5), Schedule K of the IA 1120S)16 _____			
17. Iowa business activity ratio17 _____			
18. Shareholder's Iowa-source modifications (multiply line 16 by the percentage on line 17; enter on line 14, IA126 if positive, or line 24, IA126 if negative)18 _____			

Schedule C – Business Activity Ratio (BAR) (see instructions) Enter Whole Dollars

Type of Income	Col. A- S Corporation Iowa Receipts	Col. B- S Corporation Receipts Everywhere
1 Gross Receipts		
2 Net Dividends (see instructions)		
3 Exempt Interest		
4 Accounts Receivable Interest		
5 Other Interest		
6 Rent		
7 Royalties		
8 Capital Gains		
9 Ordinary Gains		
10 Partnership Gross Receipts (attach schedule)		
11 Other (must attach schedule)		
12 TOTALS		
13 Percentage (Line 12: Column A/Column B – to six decimal places) Enter % in Column 2 of K-1 above for nonresident shareholders or on line 16 of IA 134 for resident shareholders.		%